



# Hudson Sandler

Elevating Communications

## Eurasia Drilling Company

**20.01.2015 Announcement of proposed merger and intention to de-list GDRs**

**Initial media coverage following release distribution and HS follow up**

**21.01.2015 - 09:00am**

### **Index:**

<i>Financial Times</i>	<i>Page 2</i>
<i>The Times</i>	<i>Page 3</i>
<i>City A.M.</i>	<i>Page 3</i>
<i>Reuters</i>	<i>Page 4</i>
<i>Reuters</i>	<i>Page 4</i>
<i>fastFT</i>	<i>Page 4</i>
<i>Bloomberg Business Week</i>	<i>Page 5</i>
<i>Bloomberg</i>	<i>Page 6</i>
<i>Dow Jones</i>	<i>Page 6</i>
<i>Wall Street Journal</i>	<i>Page 7</i>
<i>Wall Street Journal</i>	<i>Page 9</i>
<i>Interactive Investor</i>	<i>Page 9</i>
<i>RTT News</i>	<i>Page 9</i>
<i>Oil &amp; Gas Eurasia</i>	<i>Page 10</i>
<i>Oil &amp; Gas Technology</i>	<i>Page 11</i>
<i>Oil Voice</i>	<i>Page 11</i>
<i>Interfax</i>	<i>Page 12</i>
<i>Platts</i>	<i>Page 13</i>
<i>The Street</i>	<i>Page 15</i>
<i>The Street</i>	<i>Page 16</i>
<i>The Street</i>	<i>Page 17</i>
<i>RT</i>	<i>Page 17</i>
<i>Investor's Business Daily</i>	<i>Page 18</i>
<i>Market Watch</i>	<i>Page 18</i>
<i>AK&amp;M</i>	<i>Page 19</i>
<i>Houston Business Journal</i>	<i>Page 19</i>
<i>Legal Business</i>	<i>Page 20</i>
<i>The News Tribune</i>	<i>Page 21</i>
<i>The Deal Pipeline</i>	<i>Page 21</i>
<i>Proactive Investors USA &amp; Canada</i>	<i>Page 22</i>
<i>Business Insider</i>	<i>Page 23</i>
<i>Texas News</i>	<i>Page 24</i>
<i>Petro Global News</i>	<i>Page 25</i>
<i>UPI</i>	<i>Page 26</i>
<i>Interfax</i>	<i>Page 26</i>
<i>Риа Новости</i>	<i>Page 27</i>
<i>Газета.Ru</i>	<i>Page 27</i>
<i>Весту</i>	<i>Page 28</i>
<i>Коммерсант</i>	<i>Page 29</i>
<i>Forbes Russia</i>	<i>Page 29</i>
<i>Накануне.ру</i>	<i>Page 30</i>
<i>Ведомости</i>	<i>Page 31</i>
<i>Investing.com</i>	<i>Page 31</i>
<i>Российская Газета</i>	<i>Page 32</i>
<i>AK&amp;M</i>	<i>Page 33</i>
<i>Oil News</i>	<i>Page 34</i>

**Full articles:**

*Financial Times*

**Schlumberger invests \$1.7bn for stake in Eurasia Drilling**

Jack Farchy in Moscow

Schlumberger is to invest \$1.7bn for a minority stake in Russia's largest drilling company in one of the boldest attempts so far to take advantage of the turmoil in Russian markets.

The world's largest oil-services company by market capitalisation will take a 45.7 per cent stake in Eurasia Drilling by backing a deal to delist its global depositary receipts from the London Stock Exchange. As part of the deal, Schlumberger will have an option to buy the rest of the company after three years.

Schlumberger's investment is one of the largest by a western company since the US and EU first imposed sanctions on Russia over the annexation of Crimea in March. It comes after Russian equities have fallen 45 per cent in the past year, with Eurasia Drilling down 71 per cent as Russia's oil-services industry was hit by a combination of sliding oil prices, rouble volatility and western sanctions.

"They're taking a very long-term view and are not deterred by the market volatility," said one person close to the deal.

The take private deal and Schlumberger's subsequent purchase of Eurasia Drilling shares would value the company at \$3.2bn, or \$22 per GDR, an 81 per cent premium to Monday's closing price. The deal would see a group of Eurasia Drilling's major shareholders and management, led by chief executive Alexander Djaparidze, retain a 54.3 per cent stake in the company.

The tumble in oil prices has triggered consolidation in the oil-services industry, as cutbacks in oil groups' spending plans hurt profitability. Schlumberger last week said that it would cut 9,000 jobs and took a \$1.77bn pre-tax charge in its fourth-quarter results.

The Russian oil-services industry has suffered the additional blow of western sanctions that have squeezed financing across the economy as well as imposed specific restrictions on sales of western equipment for shale, Arctic and deepwater projects.

The sanctions on the Russian oil industry have pushed western oil-services groups to take a step back, with Schlumberger withdrawing a significant number of its US and European executives from the country.

A person close to the deal said that the two sides were confident that it would not be affected by sanctions.

Eurasia Drilling, which was spun out of Lukoil's in-house drilling unit a decade ago, is Russia's leading onshore drilling company accounting for 28 per cent of all metres drilled as well as a major provider of rigs in the Caspian Sea.

The deal will further deepen a relationship that started in 2011 when the two companies formed a strategic alliance and agreed to swap assets.

*The Times*

### **Perfect timing**

Alistair Osborne

The 9,000 workers sacked last week by Schlumberger might struggle to understand. Yet there is some logic in the latest move from the world's largest oilfield services group: spending \$1.7 billion on a 45.7 per cent stake in Eurasia Drilling Company, Russia's largest onshore drilling firm.

Politically, it's a ballsy move for a US company, given Vladimir Putin's pariah status. Indeed, ExxonMobil's plans for Arctic exploration with Russia's Rosneft were done over by the post-Crimea sanctions.

Yet, as opportunistic M&A goes, Schlumberger's timing looks cute. The oil price and the rouble have collapsed, taking Eurasia's shares from a pre-Crimea \$30 to just \$12 — before Schlumberger offered \$22, with an option to acquire the rest. It's not a big bet for a \$103 billion company and it's not as if Russia's oil is going anywhere.

*City A.M.*

### **Eurasia Drilling to merge with Schlumberger**

CAITLÍN MORRISON

OIL AND gas firm Schlumberger is set to acquire a 45.65 per cent minority shareholding in Russian company Eurasia Drilling for around \$1.7bn (£1.1bn).

The deal will involve Eurasia delisting from the public market, which is slated to take effect from 23 February.

The transaction will deliver \$22 a share to shareholders, which represents a premium of 81.1 per cent on Monday's closing price.

The price Schlumberger has agreed to pay includes the cost of a call option and various noncompetition agreements. The call option will allow the firm to purchase the remaining shares in Eurasia during a two-year period commencing three years from the closing of the transaction.

Roderick Peacock, chairman of Xenon Capital Partners, which is advising Eurasia Drilling's core shareholders, said: "The sharp reduction in oil and gas prices over the last six months is likely to result in industry consolidation because of lower exploration and production activity. In this context, the proposed transaction offers minority shareholders the opportunity to realise a very substantial premium."

He added that the deal would establish an "exceptionally strong platform for delivering drilling services to Russia's oil and gas industry as future market conditions stabilise".

Kirill Dmitriev, chief executive of the Russian Direct Investment Fund, commented: "This is a real vote of confidence by a major global company in Russian growth opportunities and the fundamentals of the oil and gas sector, in particular."

*Reuters*

#### **UPDATE 1-Schlumberger to acquire stake in Russia's Eurasia Drilling for \$1.7 bln**

Jan 20 (Reuters) - Eurasia Drilling, Russia's largest drilling company by metres drilled, said on Tuesday oil services giant Schlumberger Ltd would acquire a 45.65 percent stake in the firm for approximately \$1.7 billion.

Under a multiple-stage deal, Eurasia, formed about 10 years ago from the drilling assets of Russia's second largest oil producer Lukoil, will also delist its global depository receipts, Eurasia said in a statement.

*Reuters*

#### **BRIEF-Eurasia Drilling proposes merger, intends to de-list GDRs**

Drilling : \* EDC proposes merger & intends to de-list GDRs \* Says subject to the approval of the plan of merger and the merger becoming

effective, it intends to cancel the listing of GDRs (Moscow Newsroom, + 7 495 775 12 42, moscow.newsroom@reuters.com)

*fastFT*

#### **Schlumberger backs Eurasia Drilling buyout**

Oil services giant Schlumberger is backing a take private of Eurasia Drilling, a dominant supplier of oil rigs in the Caspian Sea, as plunging oil prices and Western sanctions take the shine off Russia-focused commodities groups.

Shareholders in Eurasia led by Russian tycoon Alexander Djaparidze plan to delist the business' London-traded GDRs at a value of \$22 per share.

Following that deal, Schlumberger, which is US-listed and last week announced 9,000 job cuts, will take a 46 per cent stake, valued at \$1.7bn.

Eurasia said:

The Merger Consideration represents a premium of 81.1% over the GDR price on 19 January 2015.

Shares in Eurasia Drilling have fallen 71 per cent in the past 12 months.

Roderick Peacock, Chairman of Xenon Capital Partners, advisor to Eurasia Drilling's core shareholders, said:

The sharp reduction in oil and gas prices over the last six months is likely to result in industry consolidation because of lower exploration and production activity.

*Bloomberg Business Week*

## **Schlumberger to Pay \$1.7 Billion for Stake in Russia Driller**

By Stephen Bierman January 20, 2015

A Schlumberger Ltd. worker stands alongside a tanker truck near to the drilling rig at the geothermal energy extraction site operated by Semhach SA in Villejuif, France. Schlumberger, based in Houston and Paris, will pay \$22 a share for a 46 percent holding in London-traded Eurasia Drilling, according to a statement today. Photographer: Kosuke Okahara/Bloomberg

Schlumberger Ltd (SLB:US), the world's largest oilfield services company, will pay \$1.7 billion for a stake in Russia's biggest drilling company, Eurasia Drilling Co. (EDCL)

Schlumberger, based in Houston and Paris, will pay \$22 a share for a 46.45 percent holding in London-traded Eurasia Drilling, according to a statement today. The agreement includes an option for Schlumberger to buy the rest of Eurasia Drilling's shares three years after the deal closes.

By buying into Russia's largest driller, Schlumberger is putting aside concerns about economic sanctions and the state of the country's economy. The deal comes as the slide in the oil price is spurring consolidation in the oil services industry as demand drops and customers drive down costs.

The transaction foresees Eurasia Drilling's principal shareholders taking the company private and de-listing it. The deal is expected to close in the first quarter, Schlumberger said in the statement.

In order to de-list, Eurasia principal shareholders will offer \$22 a share to other holders, an 81 percent premium to yesterday's closing price, Eurasia Drilling said in an e-mailed statement today.

Eurasia shares rose as much as 72 percent to \$20.90 a share in London trading today.

"Its a great deal for minorities looking at the stock's current price," Alexei Kokin, an oil and gas analyst at UralSib Financial Corp., said by telephone. "If you wind back the clock and look at where the stock used to trade, it may be not so great."

### **Record High**

Shares closed at a record high of \$45.79 about one year ago before the Ukraine crisis started and oil moved into a bear market. Management may be selling because they think oil won't get back to \$100, Kokin said.

Eurasia Drilling founder billionaire Alexander Djaparidze has done deals with Schlumberger previously. In 2003, he sold Russian oil field services company PetroAlliance to Schlumberger. Djaparidze, the following year, bought drilling assets from Russia's second-largest oil producer OAO Lukoil and founded Eurasia Drilling. Lukoil remains Eurasia's largest customer.

Russia plans to maintain oil production this year at last year's levels even with oil prices as low as \$50 a barrel, Russian Deputy Prime Minister Arkady Dvorkovich said yesterday.

Eurasia outside of Russia provides drilling services in the Caspian Sea and in Iraq.

*Bloomberg*

### **Schlumberger to Pay \$1.7 Billion for Stake in Russian Rig Owner**

By Will Kennedy Jan 20, 2015 7:29 AM GMT

Schlumberger Ltd (SLB), the world's largest oilfield services company, will pay \$1.7 billion for a stake in Russia's Eurasia Drilling Co.

Schlumberger, based in Houston and Paris, will pay \$22 a share for a 46 percent holding in London-traded Eurasia Drilling, according to a statement today. The agreement includes an option for Schlumberger to buy the rest of Eurasia Drilling's shares three years after the deal closes.

By buying into the largest operator of oil rigs in Russia, Schlumberger is putting aside concerns about economic sanctions and the state of the country's economy. The slide in the oil price is spurring consolidation in the oil services industry as demand drops and customers drive down costs.

The transaction is expected to close in the first quarter.

*Dow Jones*

### **Schlumberger to Buy Stake in Russia's Eurasia Drilling--Update**

By Selina Williams in London And Alexander Kolyandrin Moscow

Schlumberger Ltd., the world's biggest oil-services company by market value, said on Tuesday it has agreed to acquire a minority stake in Eurasia Drilling Co., Russia's largest onshore drilling firm, for about \$1.7 billion.

The move represents an unusually large investment by a U.S.-listed company in a firm involved in the development of Russia's oil industry at a time of high tensions between Moscow and the West. The investment also comes as oil prices have more than halved since last summer, dragging down shares in the oil-services sector and spurring consolidation elsewhere.

The deal presents risks for Schlumberger. While much of the Russian energy industry isn't subject to specific sanctions, Western governments have targeted the industry and, if tensions with Moscow don't cool, restrictions could expand. Schlumberger's move also comes when both lower oil prices and sanctions have put a big cloud over the oil- drilling ambitions of Russian producers.

Moscow continues to pump oil furiously, amid a global glut that has helped sink world prices. But many of Russia's older wells may become uneconomic if prices continue to fall, or stay low for a long period.

Still, some industry players have used the lower prices to their advantage, especially at the deal table. In November, U.S.-based Halliburton Co. agreed to buy rival oil-field services company Baker Hughes Inc. for \$35 billion.

Schlumberger's Chief Executive Paal Kibsgaard said in a conference call Friday that the company saw lots of opportunities for mergers and acquisitions following the drop in oil prices.

EDC's shares had fallen around 60% last year, as its two biggest customers--Russian independent oil company Lukoil and Gazpromneft--came under sanctions. The driller has also come under pressure from lower oil prices and the steep drop in the value of the ruble. While EDC gets paid in the Russian currency, it often buys equipment on global markets in dollars.

EDC reported Monday a 19% year-on-year decline of drilling volumes in December, while its overall drilling for the fourth quarter declined 16% from the same period of 2013.

Schlumberger's move extends a strategic alliance between the two companies that has been in place since 2011. That deal enabled the two to work together to deploy a range of drilling and well-engineering services to customers in the Russian conventional drilling market, Schlumberger said in its statement Tuesday.

EDC is the largest provider of drilling services in Russia. It also provides offshore drilling services in the Caspian Sea where it operates a number of jack-up rigs.

"The deal thus signals to us that the Western firm is taking an opportunity to strengthen its presence in the regional market," Moscow-based Otkritie brokerage said.

Under the terms of the deal, the main shareholders in EDC, which was listed on the London Stock Exchange via global depository receipts, will take the company private.

Following the delisting, Schlumberger will acquire a 45.65% stake in EDC for \$22 per share, an 81% premium to EDC's closing price on Monday. Schlumberger has an option to purchase the remaining shares in EDC during a two-year period, starting three years from the deal's close, which is expected in the first quarter of this year.

*Wall Street Journal*

### **Schlumberger to Pay \$1.7 Billion for Stake in Russia's Eurasia Drilling ; Deal Comes Amid High Tension Between Moscow, the West**

By Selina Williams in London and Alexander Kolyandr in Moscow

Schlumberger Ltd., the world's biggest oil-services company by market value, agreed to acquire a minority stake in Eurasia Drilling Co. Ltd., Russia's largest onshore drilling firm, for about \$1.7 billion.

The move represents an unusually large investment by a U.S.-listed company in Russia's oil industry, at a time of high tension between Moscow and the West. The investment also comes as oil prices have more than halved since last summer, dragging down shares in the global oil-services sector and spurring consolidation elsewhere.

The deal presents risks for Schlumberger. While much of the Russian energy industry isn't subject to overall sanctions, Western governments have targeted parts of the industry and, if tensions with Moscow don't cool,

restrictions could expand. Schlumberger's move also comes when both lower oil prices and sanctions have put a big cloud over the oil-drilling ambitions of Russian producers.

Representatives for Schlumberger couldn't be reached immediately for comment on Tuesday.

Moscow continues to pump oil furiously, amid a global glut that has helped sink world prices. But many of Russia's older wells may become uneconomic if prices continue to fall, or stay low for a long period.

Still, some industry players have used the lower prices to their advantage, especially at the deal table. In November, U.S.-based Halliburton Co. agreed to buy rival oil-field services company Baker Hughes Inc. for \$35 billion.

Schlumberger Chief Executive Paal Kibsgaard said in a conference call Friday that the company saw opportunities for mergers and acquisitions following the drop in oil prices.

EDC's shares fell by around 60% last year, as its two biggest customers—Russian independent oil company Lukoil and Gazpromneft—came under sanctions. The driller has also come under pressure from lower oil prices and the steep drop in the value of the ruble. While EDC gets paid in the Russian currency, it often buys equipment on global markets in dollars.

EDC on Monday reported a 19% year-over-year decline in drilling volume in December, while its overall drilling for the fourth quarter declined 16% from the same period of 2013.

Schlumberger's move extends a strategic alliance between the two companies that has been in place since 2011. That deal enabled the two to work together to deploy a range of drilling and well-engineering services to customers in the Russian conventional drilling market, Schlumberger said in a statement Tuesday.

EDC, which was formed in 2004 from the drilling arm of Lukoil, is the largest provider of onshore drilling services in Russia, where it has a market share of about 30%. It also provides offshore drilling services in the Caspian Sea where it operates a number of jack-up rigs.

"The deal thus signals to us that (Schlumberger) is taking an opportunity to strengthen its presence in the regional market," Moscow-based Otkritie brokerage said.

EDC's main shareholders are Russian oil-industry veterans Alexander Djaparidze, who has a 30.2% stake and is the founder and chief executive, and Alexander Putilov, who has a 22.4% interest in the company. Neither of the two are thought to be close to the Kremlin's inner circle and haven't been targeted by western sanctions.

Both Messrs. Djaparidze and Putilov will remain shareholders after the deal is completed, a spokeswoman for EDC said. Mr. Djaparidze will stay on as CEO, EDC said.

This isn't Mr. Djaparidze's first deal with Schlumberger. In 2003, Schlumberger agreed to buy PetroAlliance Services, a Russian oil services company that the Russian billionaire founded in 1995.

Russia has long been a lucrative market for Schlumberger. While western sanctions have sharply reduced western investment in Russia in the last year, many major multinationals say they plan to remain in the country in the hope of a recovery once the geopolitical tensions ease.

"The deal is a good entry point for Schlumberger, which obviously wants to stay and grow in the region long-term," said Ekaterina Rodina, a VTB Capital analyst. EDC isn't subject to any sanctions, and the deal looks fairly priced for both companies, she said.



EDC is listed on the London Stock Exchange through global depository receipts. Upon completion of the deal, the company will be delisted, and Schlumberger will acquire a 45.65% stake for \$22 a share. That represents an 81% premium to EDC's closing price on Monday.

Schlumberger has an option to purchase the remaining shares in EDC during a two-year period, starting three years from the deal's close, which is expected in the first quarter of this year. EDC will hold an extraordinary shareholders meeting on Feb. 16 to vote on the proposed deal.

*Wall Street Journal*

### **Schlumberger to Pay \$1.7 Billion for Stake in Russia's Eurasia Drilling Eurasia Will Delist Its Shares From London Stock Exchange**

MOSCOW—Russia's largest drilling company Eurasia Drilling Co. said Tuesday the world's largest oil-field services company Schlumberger Ltd. will acquire a 45.65% stake in the company for \$1.7 billion.

As part of the deal, Eurasia will delist its shares from the London Stock Exchange , the company said.

The agreement includes an option for Schlumberger to buy the rest of Eurasia Drilling's shares three years after the deal closes. The deal is expected to close by the end of the first quarter, the company said.

*Interactive Investor*

### **Schlumberger to acquire stake in Russia's Eurasia Drilling for \$1.7 billion**

Eurasia Drilling , Russia's largest drilling company by metres drilled, said on Tuesday oil services giant Schlumberger Ltd would acquire a 45.65 percent stake in the firm for approximately \$1.7 billion (1 billion pounds).

Under a multiple-stage deal, Eurasia, formed about 10 years ago from the drilling assets of Russia's second largest oil producer Lukoil , will also delist its global depository receipts, Eurasia said in a statement.

*RTT News*

### **Schlumberger To Buy Minority Stake In Russia's EDC For About \$1.7 Bln**

Schlumberger Limited said Tuesday it will acquire a minority equity ownership interest of 45.65% in Eurasia Drilling Company Limited or "EDC", in exchange for consideration of \$22 per share. The total cost of acquiring this minority interest, including the cost of a call option and various non-competition agreements, is about \$1.7 billion.

As per the agreement, the principal shareholders of EDC will take the company private. Upon delisting of the company from the London Stock Exchange, Schlumberger, through one or more subsidiaries, will acquire the minority equity ownership interest in EDC.

The call option will allow Schlumberger, at its election, to purchase the remaining shares in EDC during a two-year period commencing three years from the closing of the transaction.

This transaction is expected to close during the first quarter of 2015, and is subject to customary closing conditions.

EDC is the largest provider of onshore drilling services in Russia, as measured by the number of meters drilled, providing onshore integrated well construction services and workover services. The company also provides offshore drilling services in the Caspian Sea and is the largest provider of such services in the sectors where it operates based on the number of jack-up drilling rigs.

EDC offers its onshore integrated well construction services and workover services to local and international oil and gas companies primarily in Russia and its offshore drilling services to Russian and international oil and gas companies in the Russian, Kazakh and Turkmen sectors of the Caspian Sea. In addition, the company provides onshore drilling services in Iraq.

*Oil & Gas Eurasia*

### **Schlumberger to Acquire Minority Share in Eurasia Drilling Company**

Schlumberger Limited announced today an agreement to acquire a minority equity interest in Eurasia Drilling Company Limited (“EDC”). The agreement extends the successful long-term relationship enjoyed by the two companies within the strategic alliance signed in 2011, which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market.

In connection with the agreement, the principal shareholders of EDC will take the company private. Upon delisting of the company from the London Stock Exchange, Schlumberger, through one or more subsidiaries, will acquire a minority equity ownership interest of 45.65% in EDC, in exchange for consideration of \$22 per share. The total cost of acquiring this minority interest, including the cost of a call option and various non-competition agreements, is approximately \$1.7 billion. The call option will allow Schlumberger, at its election, to purchase the remaining shares in EDC during a two-year period commencing three years from the closing of the transaction. This transaction is expected to close during the first quarter of 2015, and is subject to customary closing conditions.

EDC is the largest provider of onshore drilling services in Russia, as measured by the number of meters drilled, providing onshore integrated well construction services and workover services. The company also provides offshore drilling services in the Caspian Sea and is the largest provider of such services in the sectors where it operates based on the number of jack-up drilling rigs. The company offers its onshore integrated well construction services and workover services to local and international oil and gas companies

primarily in Russia and its offshore drilling services to Russian and international oil and gas companies in the Russian, Kazakh and Turkmen sectors of the Caspian Sea. In addition, the company provides onshore drilling services in Iraq.

### *Oil & Gas Technology*

#### **Schlumberger buys USD 1.7bn stake in EDC to strengthen Russia onshore drilling business**

Schlumberger Limited is to acquire a minority equity interest in Eurasia Drilling Company Limited (EDC), extends the successful long-term relationship enjoyed by the two companies within the strategic alliance signed in 2011, which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market.

EDC is the largest provider of onshore drilling services in Russia, as measured by the number of metres drilled, providing onshore integrated well construction services and workover services

In connection with the agreement, the principal shareholders of EDC will take the company private. Upon delisting of the company from the London Stock Exchange, Schlumberger, through one or more subsidiaries, will acquire a minority equity ownership interest of 45.65 per cent in EDC, in exchange for consideration of USD 22.0 per share.

The total cost of acquiring this minority interest, including the cost of a call option and various non-competition agreements, is approximately USD 1.7bn. The call option will allow Schlumberger, at its election, to purchase the remaining shares in EDC during a two-year period commencing three years from the closing of the transaction. This transaction is expected to close during the first quarter of 2015, and is subject to customary closing conditions.

EDC is the largest provider of onshore drilling services in Russia, as measured by the number of metres drilled, providing onshore integrated well construction services and workover services. The company also provides offshore drilling services in the Caspian Sea and is the largest provider of such services in the sectors where it operates based on the number of jack-up drilling rigs. The company offers its onshore integrated well construction services and workover services to local and international oil and gas companies primarily in Russia and its offshore drilling services to Russian and international oil and gas companies in the Russian, Kazakh and Turkmen sectors of the Caspian Sea. In addition, the company provides onshore drilling services in Iraq.

### *Oil Voice*

#### **Schlumberger to acquire minority interest in Eurasia Drilling Company for \$1.7 billion**

Tuesday, January 20, 2015

**Upon delisting of the company from the London Stock Exchange, Schlumberger, through one or more subsidiaries, will acquire a minority equity ownership interest of 45.65% in EDC.**

Schlumberger Limited (NYSE:SLB) announced today an agreement to acquire a minority equity interest in Eurasia Drilling Company Limited ('EDC'). The agreement extends the successful long-term relationship enjoyed by the two companies within the strategic alliance signed in 2011, which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market.

In connection with the agreement, the principal shareholders of EDC will take the company private. Upon delisting of the company from the London Stock Exchange, Schlumberger, through one or more subsidiaries, will acquire a minority equity ownership interest of 45.65% in EDC, in exchange for consideration of \$22 per share. The total cost of acquiring this minority interest, including the cost of a call option and various non-competition agreements, is approximately \$1.7 billion. The call option will allow Schlumberger, at its election, to purchase the remaining shares in EDC during a two-year period commencing three years from the closing of the transaction. This transaction is expected to close during the first quarter of 2015, and is subject to customary closing conditions.

*Interfax*

### **Schlumberger could acquire 46.65% of Eurasia Drilling for \$1.7 bln (Part 2)**

MOSCOW. Jan 20 (Interfax) - Schlumberger could acquire 46.65% of oilfield services provider Eurasia Drilling Company (EDC) for \$1.7 billion, EDC said in a statement.

The controlling shareholders intend to merge EDC with a special company, EDC Acquisition Company Limited, buying out minority shareholders at \$22 per share or a premium of 81% over the closing price on the London Stock Exchange on January 19.

EDC's Global Depositary Receipts (GDRs) (one Global Depositary Receipts (GDRs) represents one share) will subsequently be delisted.

Schlumberger will provide the controlling shareholders in EDC with a loan of \$991 million to buy shares from minority shareholders. Following EDC's delisting, the loan will be converted into shares in the company also at \$22 a share. In addition, Schlumberger intends to buy another 14.98% of EDC to bring its stake to 45.65%.

Schlumberger will also receive a call option to buy the balance of shares in EDC. The option is exercisable in whole (but not in part only) by SLB during a two year period commencing three years from completion of the acquisition of the 14.98% of the shares.

EDC will hold a shareholders meeting on February 16 to vote on the merger.

Shares in EDC soared 72% to \$20.9 a share immediately following the announcement on January 20.

*Platts*

**UPDATE: Schlumberger to acquire 45% stake in Russia's Eurasia Drilling Company**

Moscow (Platts)--20Jan2015/434 am EST/934 GMT

- \* Deal to be completed by end-Q1, worth estimated \$1.7 billion
- \* Analysts see deal as indicator of long-term interest in Russian market
- \* Low costs in Russia help maintain drilling rate despite oil price drop

(Adds analyst comment, background)

Leading oil and gas services provider Schlumberger said Tuesday that it has agreed to acquire a 45.65% stake in the largest provider of onshore drilling services in Russia, Eurasia Drilling Company.

Schlumberger plans to close the deal during the first quarter and has estimated the total cost of acquisition at around \$1.7 billion.

The agreement envisages Schlumberger's purchase of the 45.65% stake at a cost of \$22 per share, following delisting of EDC from the London Stock Exchange. It also includes a call option through which Schlumberger may purchase the remaining shares in EDC during a two-year period commencing three years from the closing of the transaction, the statement said.

The deal follows on from a strategic alliance set up by the two companies in 2011, "which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market," Schlumberger said.

The announcement follows months of speculation on the role Western services companies will be able to play in the Russian sector in the wake of sanctions introduced against Russia over its involvement in the conflict in Ukraine.

Some of these sanctions directly target Western companies' involvement in oil development in Russia, particularly of deepwater, Arctic and shale oil reserves.

Schlumberger representatives were unavailable for immediate comment on the strategy behind the purchase, but analysts suggested it reflects the Russian service sector's relatively good prospects to withstand the

recent oil price drop, as well as an ongoing long-term interest in the Russian market on the part of Western companies.

"Russia is one of the few regions where oil production is unlikely to fall even in the current price environment. We are not expecting a major reduction in drilling here in the near future," one Moscow-based analyst said following the announcement.

In contrast to other leading oil producers, the recent sharp drop in price has not yet led to talk of major job losses or project postponements in Russia.

Last week Schlumberger said it expects spending by oil and gas companies in North America could fall by up to 30% this year and is prepared for further downsizing moves to adjust to the lower oil price environment. The company has already announced plans to cut 9,000 jobs, or 7% of its workforce, as part of a "transformation program" designed to weather the sharp downturn in oil prices.

Analysts have linked Russia's relatively good ability to weather the storm to currency dynamics -- while Russian companies' costs and investment programs are largely in rubles, their earnings are mainly in US dollars. The sharp decline in the ruble's value against the dollar has therefore insulated Russian companies, in ruble terms, from the falling oil price.

"There are definitely some markets which can withstand a lower oil price for longer, and perhaps Russia is one of them. Obviously the lifting costs are not as low as in Saudi Arabia, but they are much less than in the US," Grigory Birg, an analyst at InvestCafe, said Tuesday.

But sanctions continue to be a major consideration for Western companies operating in the Russian oil sector -- Schlumberger itself said last year it expected the restrictions to hit both the efficiency and costs of its operations in Russia.

"Obviously the sanctions put in place were not good for Western service companies, but I think Russia still looks like a promising market for future years, because of the broad range of activity, which provides opportunities in terms of unconventional reserves as well as stabilizing production at mature fields," Birg said.

Other analysts have described long-term opportunities for Western oil companies in Russia "as too large to miss," and suggested that companies may be banking on sanctions being lifted in the relatively near future, or exemptions to the restrictions eventually being granted by Western governments.

Furthermore there remains some ambiguity over the sanctions covering technology transfer to Russia, and whether a Western services provider could bypass the restrictions by operating through a minority stake in a Russian company.

"Legally that may be the case, but they would be walking a very fine line," one analyst said following the deal's announcement.

It seems more likely that the deal is a way for Schlumberger to maintain a stake in the Russian services sector for the future, analysts said.

This could be a worthwhile strategy if sanctions remain in place for long enough to have a significant impact on the structure of the Russian oil sector.

In the months since restrictions on technology transfer to Russia were announced, there have been calls in Russia for the development of a self-sufficient domestic services industry, which would allow Russian companies to source all necessary technology and expertise at home.

*The Street*

### **Schlumberger Grabs Eurasian Stake After Share-price Plunge**

Oil-industry services provider Schlumberger Ltd. (SLB) said on Tuesday, Jan. 20, that it will acquire almost 46% of Eurasia Drilling Co. Ltd. for \$1.7 billion and has an option to buy the remaining shares as part of a deal that will result in the Russian target abandoning its London listing.

Under the terms of the deal, Schlumberger will provide a \$991 million loan to a Cayman Islands-registered investment vehicle created by Eurasia's two biggest shareholders: Eurasia CEO and founder Alexander Djaparidze and Alexander Putilov. The pair, who together own about 54.35% of Eurasia, will use the loan to buy out minority shareholders at \$22 per share ahead of delisting the company.

Once the company is in private hands the loan will convert into equity at a strike price of \$22 per share and Schlumberger will acquire a further 14.98% stake, also at \$22 per share, to increase its holding to 45.65%.

Houston and Paris-headquartered Schlumberger also agreed to pay \$176 million for a call option giving it the right to buy the stakes owned by Djaparidze and Putilov during a two-year window that will commence three years from the closing of the initial deal.

The investment in Russia's largest provider of drilling services is a rare vote of confidence in Russia's oil sector, which has been battered by western sanctions linked to the Ukraine conflict. Schlumberger is taking advantage of the uncertainty created by those sanctions, and a sharp fall in oil prices, to launch a bid for Eurasia after the target's shares tumbled 71% over the past year to close on Monday at \$12.15. Schlumberger's offer of \$22 per share represents a 81% premium over that closing price.

The acquisition comes with risks beyond sanctions too. The collapse of oil prices, down about 55% over the past year, has led oil companies to cut spending on drilling, eroding service companies' earnings.

Eurasia said in early December that it expected to post 2014 sales of about \$3 billion, down 11% year-on-year. The company had net debt of \$473 million on Sept. 30.

RBC Capital Markets LLC analyst Kurt Hallead noted that the transaction values Eurasian at about six times forward Ebitda and is likely to be "marginally accretive" to Schlumberger immediately, boosting quarterly earnings per share by 1 cent to 2 cents.

"This deal should not violate the recent sanctions in the Russian energy sector because Eurasia's business is all conventional land rigs, not shale or deepwater," he added.

Shareholders are due to vote on the deal on Feb. 16. The deal needs the support of two-thirds of Eurasia shareholders, a hurdle that shouldn't pose a problem as the holders of 69.33% of its shares have already committed to vote in favor of the deal, the company said. Eurasia expects to leave the London exchange on Feb. 23.

The terms of the offer were negotiated by an independent directors' committee led by Eurasia Chairman Patrick Meade. The committee has tapped Vinson & Elkins RLLP and Maples and Calder to provide legal counsel. Sberbank CIB is providing financial advice to the committee.

Xenon Capital Partners LLC is providing financial advice to the Russian shareholders' buyout vehicle, called EDC Acquisition Company Ltd. The buyout vehicle is taking legal counsel from Skadden, Arps, Slate, Meagher & Flom LLP's Danny Tricot and Alexey Kiyashko, and from Walkers Global.

Schlumberger tapped an Allen & Overy LLP team led by Jeremy Parr in London and Anton Konnov in Moscow, and Bermuda-based Appleby for legal counsel.

*The Street*

### **Schlumberger (SLB) Stock Up Today After \$1.7B Deal for Stake in Russian Energy Firm**

NEW YORK (TheStreet) -- Shares of Schlumberger (SLB) are up 0.20% to \$81.49 in pre-market trade after it was reported that the company will spend about \$1.7 billion for a minority stake in a big Russian energy company at a time when the country's relations with the West are under strain and as energy prices hit multiyear lows, the *Associated Press* reports

Schlumberger said last week that it would eliminate 9,000 jobs in response to falling oil prices.

The world's largest oilfield services company will pay about \$22 per share to acquire a 45.6% stake in Eurasia Drilling Co., which will go private and delist from the London Stock Exchange.

Exclusive Report: Jim Cramer's Best Stocks for 2015

STOCKS TO BUY: TheStreet Quant Ratings has identified a handful of stocks that can potentially TRIPLE in the next 12 months. Learn more.

Eurasia provides onshore drilling services in Russia and offshore services in the Caspian Sea. It also works in Iraq, the *AP* said.

The deal announced today gives Schlumberger a window to purchase the rest of the company at a later date, the *AP* noted.

TheStreet Ratings team rates SCHLUMBERGER LTD as a Hold with a ratings score of C+. TheStreet Ratings Team has this to say about their recommendation:

"We rate SCHLUMBERGER LTD (SLB) a HOLD. The primary factors that have impacted our rating are mixed some indicating strength, some showing weaknesses, with little evidence to justify the expectation of



either a positive or negative performance for this stock relative to most other stocks. The company's strengths can be seen in multiple areas, such as its revenue growth, largely solid financial position with reasonable debt levels by most measures and good cash flow from operations. However, as a counter to these strengths, we also find weaknesses including deteriorating net income, poor profit margins and disappointing return on equity."

Highlights from the analysis by TheStreet Ratings Team goes as follows:

- Despite its growing revenue, the company underperformed as compared with the industry average of 7.4%. Since the same quarter one year prior, revenues slightly increased by 6.2%. This growth in revenue does not appear to have trickled down to the company's bottom line, displayed by a decline in earnings per share.
- The current debt-to-equity ratio, 0.35, is low and is below the industry average, implying that there has been successful management of debt levels. Along with the favorable debt-to-equity ratio, the company maintains an adequate quick ratio of 1.32, which illustrates the ability to avoid short-term cash problems.
- The gross profit margin for SCHLUMBERGER LTD is rather low; currently it is at 23.34%. It has decreased from the same quarter the previous year. Along with this, the net profit margin of 2.38% trails that of the industry average.
- The company, on the basis of change in net income from the same quarter one year ago, has significantly underperformed when compared to that of the S&P 500 and the Energy Equipment & Services industry. The net income has significantly decreased by 81.8% when compared to the same quarter one year ago, falling from \$1,664.00 million to \$302.00 million.

### *The Street*

Schlumberger (SLB), the world's largest oilfield services company, will buy a 45.65% stake in Russia's drilling firm Eurasia Drilling, the Russian firm said. Eurasia will de-list from the London Stock Exchange as part of the deal and Schlumberger has an option to buy the rest of the shares within three years. Schlumberger said last week it fired 9,000 people because of the oil price slump.

### *RT*

#### **Schlumberger buys \$1.7bn stake in Russia's biggest driller**

Published time: January 20, 2015 10:38

Despite sanctions, Schlumberger Ltd, the world's largest oilfield services company, will acquire a 45.65 percent stake in the Russian Eurasia Drilling Company for approximately \$1.7 billion.

The value of each share of Eurasia Drilling, Russia's biggest driller, is estimated at \$22. The agreement gives Schlumberger an option to buy the rest of the company's shares three years after the deal closes, Schlumberger said in a statement Tuesday.

The deal also includes the London Stock Exchange delisting of a Russian driller.

This comes at a time when the slump in oil prices is triggering consolidation in the industry, as firms seek to cut costs.

Schlumberger is working with a number of Russian oil companies and the latest deal has put aside the concerns about what impact the US sanctions could have on its work in Russia.

In September 2014 Schlumberger said it would withdraw American and European personnel from Russia as the West imposed sanctions against the country.

Schlumberger, based in Houston and Paris, is the world's largest service company in the field of oil and gas. It provides a wide range of services, from prospecting and exploration to supplying specialized software. The company has more than 40 production and research centers in Russia.

### *Investor's Business Daily*

Last week Schlumberger (NYSE:SLB) announced it was slashing its capital spending and workforce on the recent collapse in oil prices as its customers scale back their exploration and production spending.

But on Tuesday, Schlumberger announced a deal to buy a 45.65% stake in Russia's Eurasia Drilling Co. for \$1.7 billion. The agreement gives Schlumberger the option of buying the rest of the company three years after the deal closes.

Sterne Agee analyst Stephen Gengaro lowered his price target on the company to 92 from 95 but still expects Schlumberger to "outperform its peers in the face of stiff market headwinds buoyed by its strong technology portfolio, diverse geographic footprint, laser-sharp focus on execution, aggressive cost-cutting initiatives, robust free cash generation, and willingness to return excess cash to shareholders."

### *Market Watch*

#### **Schlumberger to pay \$1.7 billion for Eurasia Drilling stake**

By Alexander Kolyandr

Russia's largest drilling company Eurasia Drilling Co. said Tuesday the world's largest oil-field services company Schlumberger Ltd. will acquire a 45.65% stake in the company for \$1.7 billion.

As part of the deal, Eurasia EDCL, +67.49% will delist its shares from the London Stock Exchange, the company said.

The agreement includes an option for Schlumberger SLB, +6.13% to buy the rest of Eurasia Drilling's shares three years after the deal closes. The deal is expected to close by the end of the first quarter, the company said.

*AK&M*

## **Eurasia Drilling considers stocks delisting.**

At the Eurasia Drilling special meeting Feb. 16 the delisting of the stocks should be considered, the company informed.

The delisting is one of the terms of the contract signed between Eurasia Drilling and Schlumberger.

As it was informed earlier, Schlumberger came to a consent on the acquisition of 45.65% in Eurasia Drilling for \$1.7bn and obtained an option on the acquisition of the remained portion of the stocks during 2 years after the deal closure.

Schlumberger is a leading supplier of technologies, provider of project management services in oil/gas sector. The offices are located in 85 countries. In 2013 the revenues reached \$45.27bn rub..

Eurasia Drilling Company Ltd. is the largest independent drilling company in Russia providing the building and repair services at oil/gas wells in the licensed sectors held by LUKOIL, Rosneft, Gasprom neft, TNK-BP.

The Eurasia Drilling Company stocks are quoted on LSE. The main assets held by Eurasia Drilling Company is Drilling Company Eurasia.

Drilling Company Eurasia (TIN 8608049090) is the largest independent drilling company in Russia by the drilling volume. It provides the building and repair of oil/gas wells. The entities are located in West Siberian, Volgo-Uralsky, Timano-Pechorsky regions, East Siberia and Kazakhstan. The head office is in Moscow.

The 2013-net profit (IAS) increased 26% to come to 11.912bn rub.; revenues being up 5.2% to 74.262bn rub. from 70.602bn rub.; gross profit - 18.305bn rub. from 15.321bn rub.

*Houston Business Journal*

### **Schlumberger to pay more than \$1B for slice of Russian energy company**

Schlumberger Ltd. (NYSE: SLB) will fork over \$1.7B for a stake in a Russian energy company after it announced on Jan. 15 that it would cut 9,000 jobs companywide due to the industry downturn spurred by low oil prices.

As of the morning of Jan. 20, crude traded at \$47.17 a barrel by the West Texas Intermediate benchmark.

The oilfield service giant will pay \$22 a share for a 45.6 percent stake in Eurasia Drilling Co. Ltd., which is the largest drilling and well engineering services company for onshore drilling in Russia, according to a statement.

Worldwide, the oilfield services giant employs about 120,000 people and recorded 2014 revenues of \$48.58 billion. But the company recorded a net income decrease of 19 percent year over year to \$5.44 billion for 2014.

Schlumberger has principal offices in Houston, Paris and The Hague.

The energy industry's projected downturn this year has affected several major Houston energy companies.

Houston-based ConocoPhillips' (NYSE: COP) capital budget for 2015 is \$13.5 billion, down about 20 percent from its 2014 budget of \$16.7 billion.

Houston-based oil and gas asset company Swift Energy Co.'s (NYSE: SFY) president retired after the company slashed its 2015 capital spending by 75 percent.

And Houston-based Halliburton Co. (NYSE: HAL) has cut an undisclosed number of jobs in Houston in the wake of low oil prices.

### *Legal Business*

#### **US-Russia relations: A&O, Skadden and V&E win roles as oil company EDC delists and sells \$1.7bn stake**

Despite the volatile economic conditions in Russia, Allen & Overy (A&O), Skadden, Arps, Slate, Meagher & Flom and Vinson & Elkins (V&E) remain active in the region after having scored roles on Eurasia Drilling Company's (EDC) delisting and subsequent minority stake sale.

Announced in the early hours this morning (20 January), the Russian publicly-traded company agreed with members of its management team that EDC will combine with EDC Acquisition Company for a transaction structured under Cayman Islands law and valued at \$3.2bn. In the process EDC will be delisted from the London Stock Exchange with its minority shareholders paid \$22 per share. The company's board of directors formed a special committee advised by V&E to negotiate the terms of the merger while Skadden represented EDC Acquisition Company.

A&O-advised Schlumberger has then agreed to acquire a minority stake in EDC for an estimated \$1.7bn for a 45% of total shares at completion. Schlumberger also has the option to buy the remaining 55% of shares under a 'call' option within the next five years. The deal is subject to a number of conditions and is expected to close in the second half of February 2015.

The V&E team was led by London corporate partner François Feuillat alongside corporate partners Natalya Morozova in Moscow, Kimberley Wood in London and Steve Gill in Houston. The special committee is also being advised on Cayman Islands law by Maples and Calder corporate head Jack Marriott out of London.

EDC Acquisition Company advice was led by Skadden partner Danny Tricot in London along with the firm's co-head of Moscow Alexy Kiyashko and assistance from Walkers on Cayman law aspects. A&O corporate partner Jeremy Parr and Moscow's head of corporate Anton Konnov represented Schlumberger, alongside Appleby.

The move represents an unusually large investment by US-listed company Schlumberger in Russian headquartered EDC during a period of rising tensions between Moscow and the US, and will play a large role in the development of Russia's oil industry after the completion. This follows the reduction in oil prices by half since last summer which is set to bring increased consolidation in the oil and gas sector.

## **Schlumberger pays \$1.7B for stake in Russian energy company**

Schlumberger will spend about \$1.7 billion for a minority stake in a big Russian energy company at a time when that country's relations with the West are under strain and as energy prices hit multiyear lows.

Schlumberger said last week that it would cut 9,000 jobs in response to falling oil prices, which have forced other energy companies to lower their forecasts for 2015 and pare back spending plans.

The world's largest oilfield services company will pay about \$22 per share to acquire a 45.6 percent stake in Eurasia Drilling Co. Ltd., which will go private and delist from the London Stock Exchange.

Eurasia is the largest provider of onshore drilling services in Russia. It also provides offshore services in the Caspian Sea and works in Iraq.

The Russian economy is feeling the impact of both the plunging energy prices and European Union sanctions over the crisis in the Ukraine, where Russian-backed rebels are fighting for control of parts of that neighboring country.

The deal announced Tuesday gives Schlumberger Ltd. a window to purchase the rest of the company at a later date. The companies expect to close the deal on the initial stake in the first quarter.

Schlumberger Ltd. has principal offices in Paris, Houston, London and The Hague and employs about 120,000 people.

The company's shares edged up 16 cents to \$81.49 Tuesday before markets opened.

The shares fell more than 5 percent last year, while the broader Standard & Poor's 500 index climbed 11.4 percent.

### *The Deal Pipeline*

## **Schlumberger grabs Eurasia stake after share-price plunge**

by Paul Whitfield | Published January 20, 2015 at 8:48 AM

Oil-industry services provider Schlumberger Ltd. (SLB) said on Tuesday, Jan. 20, that it will acquire almost 46% of Eurasia Drilling Co. Ltd. for \$1.7 billion and has an option to buy the remaining shares as part of a deal that will result in the Russian target abandoning its London listing.

Under the terms of the deal, Schlumberger will provide a \$991 million loan to a Cayman Islands-registered investment vehicle created by Eurasia's two biggest shareholders: Eurasia CEO and founder Alexander Djaparidze and Alexander Putilov. The pair, who together own about 54.35% of Eurasia, will use the loan to buy out minority shareholders at \$22 per share ahead of delisting the company.

Once the company is in private hands the loan will convert into equity at a strike price of \$22 per share and Schlumberger will acquire a further 14.98% stake, also at \$22 per share, to increase its holding to 45.65%.

Houston and Paris-headquartered Schlumberger also agreed to pay \$176 million for a call option giving it the right to buy the stakes owned by Djaparidze and Putilov during a two-year window that will commence three years from the closing of the initial deal.

The investment in Russia's largest provider of drilling services is a rare vote of confidence in Russia's oil sector, which has been battered by western sanctions linked to the Ukraine conflict. Schlumberger is taking advantage of the uncertainty created by those sanctions, and a sharp fall in oil prices, to launch a bid for Eurasia after the target's shares tumbled 71% over the past year to close on Monday at \$12.15. Schlumberger's offer of \$22 per share represents a 81% premium over that closing price.

The acquisition comes with risks beyond sanctions too. The collapse of oil prices, down about 55% over the past year, has led oil companies to cut spending on drilling, eroding service companies' earnings.

Eurasia said in early December that it expected to post 2014 sales of about \$3 billion, down 11% year-on-year. The company had net debt of \$473 million on Sept. 30.

RBC Capital Markets LLC analyst Kurt Hallead noted that the transaction values Eurasian at about six times forward Ebitda and is likely to be "marginally accretive" to Schlumberger immediately, boosting quarterly earnings per share by 1 cent to 2 cents.

"This deal should not violate the recent sanctions in the Russian energy sector because Eurasia's business is all conventional land rigs, not shale or deepwater," he added.

Shareholders are due to vote on the deal on Feb. 16. The deal needs the support of two-thirds of Eurasia shareholders, a hurdle that shouldn't pose a problem as the holders of 69.33% of its shares have already committed to vote in favor of the deal, the company said. Eurasia expects to leave the London exchange on Feb. 23.

The terms of the offer were negotiated by an independent directors' committee led by Eurasia Chairman Patrick Meade. The committee has tapped Vinson & Elkins RLLP and Maples and Calder to provide legal counsel. Sberbank CIB is providing financial advice to the committee.

Xenon Capital Partners LLC is providing financial advice to the Russian shareholders' buyout vehicle, called EDC Acquisition Company Ltd. The buyout vehicle is taking legal counsel from Skadden, Arps, Slate, Meagher & Flom LLP's Danny Tricot and Alexey Kiyashko, and from Walkers Global.

Schlumberger tapped an Allen & Overy LLP team led by Jeremy Parr in London and Anton Konnov in Moscow, and Bermuda-based Appleby for legal counsel.

*Proactive Investors USA and Canada*

### **Schlumberger to acquire 46% stake in Russia's Eurasia Drilling for \$1.7 bln**

By buying into Russia's largest driller, Schlumberger is putting aside concerns about economic sanctions and the state of the country's economy.

Schlumberger (NYSE:SLB), the world's biggest oil-services company by market value, has agreed to acquire a 46 percent stake in Eurasia Drilling, Russia's largest onshore drilling firm, for about \$1.7 billion.

Schlumberger, based in Houston and Paris, will pay \$22 a share for the minority holding in London-traded Eurasia Drilling (LON:EDCL), according to a statement today.

Schlumberger has an option to buy the rest of the company's shares three years after the deal closes.

As part of the deal, Eurasia will delist its shares from the London Stock Exchange.

By buying into Russia's largest driller, Schlumberger is putting aside concerns about economic sanctions and the state of the country's economy. The deal comes as the slide in the crude price to less than \$50 a barrel spurs consolidation in the services industry as demand for rigs drops and oil producers lean on suppliers to drive down costs.

"The agreement extends the successful long-term relationship enjoyed by the two companies within the strategic alliance signed in 2011, which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market," Schlumberger said in the statement.

Shares of Schlumberger dropped 2.1 percent to \$79.61 at 10:24 a.m. in New York. The stock has lost 29 percent in the past three months.

Eurasia Drilling is the largest provider of onshore drilling services in Russia, as measured by the number of meters drilled, providing onshore integrated well construction services and work-over services. The company also provides offshore drilling services in the Caspian Sea and is the largest provider of such services in the sectors where it operates based on the number of jack-up drilling rigs.

Shares in Eurasia Drilling have fallen 71 per cent in the past 12 months in the face of the weakening Russian economy and increased competition from the likes of state oil producer Rosneft.

The deal's announcement comes as Schlumberger said weak oil prices meant it had to cut back on its workforce. Schlumberger has said performance moving forward needed to be based on transformation and changes in the way it works.

Although there were signs that global oil demand would increase, Schlumberger said growth in global gross domestic product has "softened," leading to uncertainty in 2015.

The transaction will not result in any violation of the sanctions imposed against Russia, Reuters reported, citing a source close to the deal.

Russia is the world's leading oil producer, with output hitting a post-Soviet high at an average of 10.58 million barrels per day last year, but the Western sanctions pose an increasing threat to this key source of the country's revenue.

*Business Insider*

### **US Oil Giant Schlumberger Just Struck A \$1.7 Billion Deal In Russia**

US oil-services company Schlumberger just invested in Russia's largest onshore drilling firm.

Schlumberger, the world's biggest oil-services company by market cap, announced on Tuesday that it agreed to acquire a minority stake in Russia's Eurasia Drilling Company, the largest provider of onshore drilling services in Russia.

Three things are immediately striking about the deal:

1. This is an unusually loud investment by a US company in a Russian oil company following the sanctions imposed on Russia after the annexation of Crimea.
2. The investment comes at a time when oil prices have plunged over the past few months.

3. Schlumberger just last week announced that it would lay off 9,000 employees following what the company called, "lower commodity pricing and anticipated lower exploration and production spending in 2015."

The agreement also extends a long-term strategic alliance between the two companies, which has "enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market."

With this deal, Schlumberger faces several uncertainties: there's a possibility that Western-Russian relations will further deteriorate. Additionally, lower oil prices, sanctions, and the plummeting ruble have increased the risks to Russia's economy.

Over the past year, Eurasia's shares fell by 60% after its two biggest customers, Lukoil and Gazprom Neft, came under sanctions.

Eurasia saw a 19% year-over-year drop in drilling volume for December, and its overall drilling for the fourth quarter declined by 16% for the same period of 2013, according to the Wall Street Journal.

However, neither Eurasia, nor its biggest shareholders, founder Alexander Djaparidze and co-owner Alexander Putilov, are currently under sanctions.

Djaparidze also has history with Schlumberger, as back in 2003 he sold the Russian oil field services company PetroAlliance (primarily focused on Iraq and Kurdistan) to Schlumberger.

A year later in 2004, Djaparidze bought drilling assets from Russia's OAO Lukoil and founded Eurasia Drilling, according to Bloomberg.

As for the Russian oil industry, this deal could serve to ease some pain after the plunging oil prices and sanctions bruised the sector.

Most notably, although Rosneft discovered an oil base comparable to the resource base of Saudi Arabia in the Arctic, drilling was halted since the company can't continue its joint exploration project with Exxon following the sanctions

### *Texas News*

#### **Schlumberger Pays \$1.7 Billion for Stake in Russian Energy Company Eurasia Drilling Co.**

Schlumberger will spend about \$1.7 billion for a minority stake in a big Russian energy company at a time when that country's relations with the West are under strain and as energy prices hit multiyear lows.

Schlumberger said last week that it would cut 9,000 jobs in response to falling oil prices, which have forced other energy companies to lower their forecasts for 2015 and pare back spending plans.

The world's largest oilfield services company will pay about \$22 per share to acquire a 45.6 percent stake in Eurasia Drilling Co. Ltd., which will go private and delist from the London Stock Exchange.

Eurasia is the largest provider of onshore drilling services in Russia. It also provides offshore services in the Caspian Sea and works in Iraq.



The Russian economy is feeling the impact of both the plunging energy prices and European Union sanctions over the crisis in the Ukraine, where Russian-backed rebels are fighting for control of parts of that neighboring country.

The deal announced Tuesday gives Schlumberger Ltd. a window to purchase the rest of the company at a later date. The companies expect to close the deal on the initial stake in the first quarter.

Schlumberger Ltd. has principal offices in Paris, Houston, London and The Hague and employs about 120,000 people.

The company's shares edged up 16 cents to \$81.49 Tuesday before markets opened.

The shares fell more than 5 percent last year, while the broader Standard & Poor's 500 index climbed 11.4 percent.

*Petro Global News*

### **Despite Russia sanctions, Schlumberger pays \$1.7 billion for stake in Eurasia Drilling Company**

Services giant Schlumberger bought a 45.6 percent stake Tuesday in Russian services player Eurasia Drilling Company for \$1.7 billion despite western sanctions and a weak rubble.

Houston-based Schlumberger will pay \$22 per Eurasia share with a call option to purchase the company's remaining shares during a two year period that starts three years after the deal closes.

The two companies currently work together under a strategic alliance agreement signed in 2011.

As part of the deal Eurasia will go private and be de-listed from the London Stock Exchange before the purchase is complete.

Eurasia will offer its other shareholders \$22 per share to de-list the company, an 81 percent premium over Monday's closing price.

The transaction is expected to close during the first quarter of 2015.

Eurasia is the largest provider of onshore drilling services in Russia, as measured by the number of meters drilled, and provides onshore and offshore services in Russia, the Caspian Sea and Iraq.

The services company is currently locked in a pricing dispute with Russia's Rosneft that spurred Rosneft to cut down the number Eurasia rigs it employees.

*UPI*

### **Schlumberger takes stake in Russian driller**

Announcement follows layoff notices from world's largest oil services company.

Oil services company Schlumberger announces deal to take minority stake in Russian rival, nearly a week after announcing plans to reduce its workforce. UPI/Stephen Shaver

HOUSTON, Jan. 20 (UPI) -- Oil services company Schlumberger said Tuesday it spent roughly \$1.7 billion to take a minority stake in a Russian driller, a week after announcing layoffs.

The world's largest oil services company said it was taking on a 45.65 percent stake in Eurasia Drilling Co., the largest company of its kind in Russia. The terms of the deal gives Schlumberger the right to buy the rest of the shares within three years of the deal's closing.

"The agreement extends the successful long-term relationship enjoyed by the two companies within the strategic alliance signed in 2011, which has enabled deployment of a range of drilling and well engineering services to customers in the Russia land conventional drilling market," Schlumberger said in a statement.

The Russian driller also has a large presence in the Caspian Sea and Iraq.

The deal's announcement comes as Schlumberger said weak oil prices meant it had to cut back on its workforce.

With futures contracts showing crude oil priced below the \$50 per barrel mark through mid 2015, the company said performance moving forward needed to be based on transformation and changes in the way it works.

Although there were signs that global oil demand would increase, Schlumberger said growth in global gross domestic product has "softened," leading to uncertainty in 2015.

*Interfax*

### **Schlumberger получит более 45% Eurasia Drilling за \$1,7 млрд**

Москва. 20 января. INTERFAX.RU - Schlumberger может получить 45,65% нефтесервисной Eurasia Drilling Company (EDC) за \$1,7 млрд, говорится в сообщении EDC.

Eurasia Drilling сообщила, что ее контролирующие акционеры Александр Джапаридзе и Александр Путилов планируют выкупить с рынка все GDR компании (1 GDR равна 1 акции) по цене \$22 за бумагу, с премией 81% к цене закрытия торгов 19 января на Лондонской фондовой бирже (LSE).

После того, как Eurasia Drilling станет частной, 45,65% компании будет продано Schlumberger, также исходя из оценки \$22 за акцию. Кроме того, Schlumberger получит опцион на выкуп оставшихся акций Eurasia Drilling. Это право Schlumberger может реализовать через три года после закрытия текущей сделки.

Собрание акционеров Eurasia Drilling для одобрения сделки слияния с EDC Acquisition Company состоится 16 февраля в Лондоне.

По данным на конец 2013 года, глава Eurasia Drilling Александр Джапаридзе владел 30,2% компании, Александр Путилов - 22,4%. Eurasia Drilling создана на базе производственных подразделений нефтедобывающих предприятий "ЛУКОЙЛа".

На новостях о готовящейся сделке акции Eurasia Drilling взлетели на 72%.

*Риа Новости*

### **Schlumberger приобретает 45,65% акций EDC за \$1,7 миллиардов**

В результате делистинга акций EDC с Лондонской биржи компания станет частной. Кроме того, в рамках опциона-колл Schlumberger, по своему усмотрению, будет иметь возможность приобрести оставшиеся акции EDC в течение двухлетнего периода. Сумма сделки за акцию составляет 22 доллара.

МОСКВА, 20 янв — РИА Новости/Прайм. Крупнейшая в мире сервисная компания в области добычи нефти и газа — американская Schlumberger — достигла соглашения о приобретении 45,65% акций крупнейшей российской буровой компании Eurasia Drilling Company приблизительно за 1,7 миллиарда долларов, сообщается в пресс-релизе Schlumberger.

Сумма сделки за акцию составляет 22 доллара.

"Соглашение расширяет успешное долгосрочное сотрудничество между двумя компаниями в рамках стратегического альянса, подписанного в 2011 году", — отмечается в сообщении.

В результате делистинга акций EDC с Лондонской биржи компания станет частной. Кроме того, в рамках опциона-колл Schlumberger, по своему усмотрению, будет иметь возможность приобрести оставшиеся акции EDC в течение двухлетнего периода, начинающегося через три года с момента закрытия сделки. Текущая сделка, как ожидается, будет завершена в первом квартале 2015 года.

Eurasia Drilling Company Limited (EDC) — крупнейшая российская буровая компания. Eurasia Drilling оказывает комплексные услуги по строительству и капитальному ремонту наземных скважин. Помимо этого, компания осуществляет морское бурение на шельфе Каспийского моря. Кроме того, компания предоставляет услуги по бурению на суше в Ираке.

Schlumberger предоставляет широкий спектр услуг — по разведке месторождений, интенсификации добычи на скважинах, поставке специализированных программных продуктов. Компания работает более чем в 85 странах. В России Schlumberger имеет несколько десятков производственных баз, научно-исследовательские центры, а также собственное производство оборудования.

*Газета.Ru*

### **Schlumberger покупает долю российской Eurasia Drilling Company**

Крупнейший нефтесервисный гигант Schlumberger покупает 45,65% акций российской буровой компании Eurasia Drilling Company, сообщает пресс-служба SLB.

Отмечается, что соглашение о приобретении уже достигнуто. Приблизительная сумма сделки оценивается в \$1,7 млрд. Стоимость одной акции — \$22.

«Соглашение расширяет успешное долгосрочное сотрудничество между двумя компаниями в рамках стратегического альянса, подписанного в 2011 году», — говорится в пресс-релизе Schlumberger.

Ранее стало известно, что Schlumberger сократит 7% сотрудников из-за падения цен на нефть.

*Вести*

### **Schlumberger купила нефтесервис в России за \$2 млрд**

**Нефтегазовая сервисная компания Schlumberger (США), крупнейшая в мире, объявила о соглашении о покупке 45,65% акций крупнейшей российской буровой компании Eurasia Drilling Company ("EDC") за \$1,7 млрд. Остальные акции американцы выкупят через 2 года.**

В частности, EDC проведет делистинг акций на Лондонской фондовой бирже. После этого, Schlumberger, через одну или нескольких дочерних компаний, купит 45,65% акций в EDC по цене \$22 за акцию.

Также Schlumberger получает право выкупить остальные акции российской компании EDC в течение двухлетнего периода, начинающегося через три года с момента закрытия сделки. Эта сделка будет завершена в первом квартале 2015 г., сообщается в пресс-релизе американской компании.

Schlumberger работает в России с 1929 г., выполняет контракты для "Газпрома", "Роснефти", "ЛУКОЙла", "Газпромнефти", ТНК-ВР и небольших российских нефтекомпаний.

EDC ранее заявляла об угрозе санкций для сервисного рынка в России, которые резко сократили объем буровых работ и ударили по доходности российской компании. Schlumberger, напротив, в 2014 г. увеличила доход на 7% пятый год подряд за счет диверсификации операций по всему миру.

Неделей ранее Schlumberger объявила о решении сократить около 9 тысяч сотрудников по всему миру или 7% персонала (в компании работают около 126 тысяч человек). За счет этого решения компания экономит \$296 млн.

EDC - крупнейший поставщик услуг бурения на суше в России, обеспечивая комплексное строительство буровых, предоставляя услуги капитального ремонта скважин. Компания также предоставляет услуги по бурению на шельфе Каспийского моря, работает в каспийских секторах России, Казахстана и Туркменистана. Кроме того, компания выполняет контракты бурения на суше в Ираке.

---

*Коммерсант*

## **Schlumberger покупает 45,65% в Eurasia Drilling за \$1,7 млрд**

Акции российской нефтесервисной компании взлетели на 71,6%

На нефтесервисном рынке России намечается крупная сделка: Schlumberger покупает 45,65% Eurasia Drilling Company. Цена сделки составит \$1,7 млрд, цена акции в ее рамках — \$22 за штуку, что представляет собой премию 81% к текущей цене.

Международная нефтесервисная компания Schlumberger и российская Eurasia Drilling Company (EDC) сообщили сегодня о готовящейся сделке по приобретению Schlumberger 46,65% в капитале EDC. Сумма сделки составляет \$1,7 млрд, сообщает Schlumberger. Сделку планируется закрыть в первом квартале.

Согласно сообщению EDC, премия составляет 81,1% к цене закрытия 19 января. Общая капитализация компании составляла вчера \$1,8 млрд. 16 февраля состоится внеочередное собрание акционеров, на которое будет вынесен вопрос об утверждении этой сделки. Согласно сообщению, впоследствии компания намерена провести делистинг своих GDR.

На новости о предстоящей сделке акции Eurasia Drilling на торгах Лондонской биржи взлетели на 71,6%, до \$20,85.

EDC — крупнейшая (по проходке) нефтесервисная компания в России. Возникла в 2004 году на основе сервисных активов ЛУКОЙЛа. Выручка EDC в 2013 году — \$3,5 млрд, чистая прибыль — \$432 млн, EBITDA — \$940 млн.

Фарит Ишмухамметов

*Forbes Russia*

---

## **Schlumberger купит 45,65% Eurasia Drilling за \$1,7 млрд**

Крупнейшая нефтесервисная компания мира Schlumberger покупает 45,65% акций российской буровой компании Eurasia Drilling Company (EDC) за \$1,7 млрд, сообщила во вторник пресс-служба Schlumberger.

Соглашение о сделке достигнуто, говорится в пресс-релизе. В его рамках Schlumberger через одну или несколько дочерних компаний выкупит 45,65% в EDC по цене в \$22 за акцию (премия 81% к цене закрытия торгов 19 января на Лондонской фондовой бирже). Сделка должна быть закрыта в первом квартале 2015 года.

Также Schlumberger получит опцион на выкуп оставшихся акций Eurasia Drilling. Это право Schlumberger сможет реализовать в течение двухлетнего периода, который начнется через три года с момента закрытия нынешней сделки.

«Соглашение расширяет успешное долгосрочное сотрудничество между двумя компаниями в рамках стратегического альянса, подписанного в 2011 году», — подчеркивается в пресс-релизе

В сентябре 2014 года появились сообщения, что Schlumberger отзывает из России около 20 менеджеров среднего и высшего звена из-за санкций, введенных против Москвы Вашингтоном и Брюсселем.

По данным RBC Capital Markets, на Россию приходится 5-7% выручки Schlumberger. По оценке Barclays Plc., объем расходов геологоразведочных и добывающих компаний в России в 2014 году должен составить \$51,7 млрд. Значительная часть этой суммы предназначена сервисным компаниям, включая Schlumberger и Halliburton.

Компания Eurasia Drilling создана на базе бурового подразделения «Лукойла» Вагита Алекперова 7, которое было выкуплено в 2004 году Александром Джапаридзе за \$130 млн. Сейчас доля «Лукойла» в портфеле заказов компании — 57%. Глава Eurasia Drilling Джапаридзе владеет 32,24% компании, Александр Путилов 88 — 22,4%.

*Накануне.ру*

---

### **Schlumberger приобретает 45,6% крупнейшей российской буровой компании "Евразия"**

Крупнейшая в мире сервисная компания в области добычи нефти и газа - американская Schlumberger - достигла соглашения о приобретении 45,65% акций крупнейшей российской буровой компании Eurasia Drilling Company (Буровая компания "Евразия"). Сумма сделки - порядка \$1,7 миллиарда, сообщается в пресс-релизе Schlumberger. Сумма сделки за акцию составляет \$22.

ООО "Буровая компания "Евразия" – крупнейшая буровая компания России по количеству пробуренных метров, занимающаяся строительством и ремонтом нефтяных и газовых скважин всех назначений на лицензионных участках ЛУКОЙЛа, "Роснефти", "Газпром нефти" и других. БКЕ входит в группу компаний Eurasia Drilling Company Limited (EDC), акции которой котируются на Лондонской фондовой бирже.

Производственные мощности БКЕ сосредоточены в Западно-Сибирском, Волго-Уральском, Тимано-Печорском регионах, также Компания работает в Восточной Сибири и Казахстане. Совет директоров возглавляет Александр Джапаридзе.

*Ведомости*

**Schlumberger купит 45,65% акций российской Eurasia Drilling за \$1,7 млрд**

Американская нефтесервисная компания Schlumberger приобретет 45,65% акций крупнейшей российской буровой компании Eurasia Drilling Company, говорится в сообщении Schlumberger. Во вторник компания сообщила о достижении соглашения, согласно которому Eurasia Drilling планирует делистинг своих депозитарных расписок с Лондонской фондовой биржи, а Schlumberger через одну или несколько своих «дочек» приобретет пакет акций в размере 45,65%, заплатив \$22 за бумагу. Как уточняет EDC, премия составит 81,1% к цене закрытия торгов 19 января.

Общая стоимость пакета акций оценивается примерно в \$1,7 млрд. Schlumberger также получит опцион на выкуп оставшихся акций EDC в течение двухлетнего периода, начинающегося через три года с момента закрытия сделки. Сделка по выкупу 45,64% акций российской компании будет завершена в I квартале 2015 г.

Расписки EDC на Лондонской бирже выросли на 70% после появления новости о сделке с Schlumberger — до \$21 за бумагу. Согласно сообщению EDC, акции с рынка будут выкуплены по цене в \$22 за бумагу. Выкупать акции будет специально созданная одним из акционеров EDC компания — EDC Acquisition Company Limited, финансировать выкуп будет одна из «дочек» Schlumberger, которая предоставит заем в размере \$991 млн. Затем этот долг будет конвертирован в акции, говорится в сообщении EDC, у акционеров компания выкупит 14,98% акций EDC. После завершения всех процедур Schlumberger сосредоточит у себя 45,65%, остальное будет у крупных акционеров EDC. За опцион по выкупу этой доли Schlumberger заплатит \$176 млн. По данным на конец 2013 г., глава Eurasia Drilling Александр Джапаридзе владел 30,2% компании, Александр Путилов — 22,4%, передает «Интерфакс».

Соглашение о выкупе продолжает успешное долгосрочное сотрудничество двух компаний в рамках стратегического альянса, созданного в 2011 г., отмечает Schlumberger. В 2011 г. EDC и Schlumberger закрыли сделку по обмену активами в сфере бурения и сервисных услуг на территории России и СНГ, о которой договорились в 2010 г. EDC приобрела у Schlumberger ООО «Сибирская геофизическая компания» и ЗАО «Самотлорский капитальный ремонт скважин», а Schlumberger получила ООО «НТС», ООО «Техгеосервис», ООО «Мегионское тампонажное управление».

Schlumberger — основной партнер и субподрядчик Eurasia Drilling по строительству скважин. EDC, по данным Deloitte, занимает 29% рынка бурения в России, второе место занимает «Сургутнефтегаз»<sup>22</sup>. Суммарную долю всех иностранных подрядчиков на российском нефтесервисном рынке Deloitte оценивала в 18%. Schlumberger — мировой лидер на рынке нефтесервисных услуг, компания работает в 85 странах, ее штат составляет 120 000 человек, оборот в 2014 г. — \$48,58 млрд.

*Investing.com*

**Schlumberger купит 45,6% Eurasia Drilling примерно за \$1,7 млрд**

МОСКВА (Рейтер) - Крупнейшая в мире нефтесервисная компания Schlumberger Ltd приобретет 45,65-процентную долю в Eurasia Drilling, крупнейшей нефтесервисной компании России, примерно за \$1,7 миллиарда, сообщила Eurasia Drilling во вторник.

Eurasia Drilling планирует делистинг своих депозитарных расписок в рамках многоступенчатой сделки, говорится в заявлении компании.

"Schlumberger выкупает акции у миноритариев Eurasia Drilling по \$22 за GDR, компания планирует завершить выкуп к началу марта. Мы ждем, что сегодня бумаги Eurasia Drilling продемонстрируют внушительный рост. Для CAT Oil эта ситуация благоприятная, так как она останется единственной публичной нефтесервисной компанией в России", - отметил сотрудник отдела продаж крупного западного банка.

Торги расписками Eurasia Drilling в понедельник закрылись на отметке \$12,15.

С начала 2014 года GDR Eurasia Drilling рухнули на 73 процента. На динамику котировок оказали влияние прогноз компании на 2014 год, разочаровавший инвесторов, и информация о риске потери нефтесервисной компанией крупнейшего клиента - Роснефти.

*Российская Газета*

### **Американцы объявили о покупке доли крупнейшей в РФ буровой компании о**

Американская нефтесервисная компания Schlumberger объявила о покупке 45,65 процента акций российской буровой компании "Евразия" (EDC) по цене 22 доллара за ценную бумагу. Об этом говорится на сайте американской компании.

Таким образом, общая сумма покупки составит 1,7 миллиарда долларов. Сделка будет завершена в первом квартале 2015 года. "Соглашение расширяет долгосрочное стратегическое сотрудничество между двумя компаниями, начатое в 2011 году", - говорится в сообщении.

Кроме того, Schlumberger получит опцион на выкуп оставшихся акций в течение двухлетнего периода, начинающегося через три года с момента закрытия сделки.

"Schlumberger давно пытается заполучить самые жирные куски на российском рынке. Это не удивительно - в прошлом году Россия вышла на первое место по добыче нефти, причем сокращать объем добычи не собирается даже при цене на нефть 50 долларов, - рассказал начальник управления операций на российском фондовом рынке ИК "Фридом Финанс" Георгий Ващенко. - Купив EDC, Schlumberger увеличит долю на 15 процентов, и станет крупнейшим независимым оператором бурения".



Кроме того, в связи с падением цены на нефть сокращается и добыча, и Schlumberger уже объявила о сокращениях персонала. Еще и поэтому участие в российских проектах становится более привлекательным.

*AK&M*

### **Schlumberger покупает 45.65% акций Eurasia Drilling за \$1.7 млрд**

Компания Schlumberger договорилась о покупке 45.65% акций Eurasia Drilling за \$1.7 млрд. Об этом говорится в сообщении Schlumberger.

Одна акция Eurasia Drilling оценена в \$22. Ожидается, что сделка будет закрыта в I квартале 2015 года.

Также Schlumberger получила опцион на покупку оставшихся акций Schlumberger в течение следующих двух лет после того, как будет закрыта сделка.

Компания Schlumberger является ведущим мировым поставщиком технологий, услуг по комплексному управлению проектами и информационных решений для заказчиков, работающих в нефтегазовой отрасли по всему миру. Компания работает в более чем 85 странах мира и насчитывает около 126 тыс. сотрудников свыше 140 национальностей. Штаб-квартиры компании Schlumberger Ltd расположены в Париже, Хьюстоне и Гааге. В 2013 году выручка от продолжающихся операций составила \$45.27 млрд.

Eurasia Drilling Company Ltd. - крупнейшая независимая буровая компания России, занимающаяся строительством и ремонтом нефтяных и газовых скважин на лицензионных участках ОАО "ЛУКОЙЛ", ОАО "НК "Роснефть", ОАО "Газпром нефть", ТНК-ВР. Акции Eurasia Drilling Company котируются на Лондонской фондовой бирже. Основной актив Eurasia Drilling Company - ООО "Буровая компания "Евразия".

ООО "Буровая компания "Евразия" (ИНН 8608049090) - крупнейшая независимая буровая компания России по количеству пробуренных метров, занимается строительством и ремонтом нефтяных и газовых скважин всех назначений на лицензионных участках ОАО "ЛУКОЙЛ", ОАО "НК "Роснефть", ОАО "Газпром нефть", ТНК-ВР и других нефтегазовых компаний. Производственные мощности БКЕ сосредоточены в Западно-Сибирском, Волго-Уральском, Тимано-Печорском регионах, также компания работает в Восточной Сибири и Казахстане. Головной офис БКЕ находится в Москве.

Чистая прибыль буровой компании "Евразия" за 2013 году по МСФО выросла на 26% до 11.912 млрд руб. Выручка увеличилась на 5.2% до 74.262 млрд руб. с 70.602 млрд руб., валовая прибыль - до 18.305 млрд руб. с 15.321 млрд руб.

### **Schlumberger купила 46% российской Eurasia Drilling Company**

Крупнейшая в мире сервисная компания в области добычи нефти и газа – американская Schlumberger – достигла соглашения о приобретении 45,65% акций крупнейшей российской буровой компании Eurasia Drilling Company (EDC ) приблизительно за \$1,7 млрд, сообщается в пресс-релизе Schlumberger.

Сумма сделки за акцию составляет 22 доллара. Согласно сообщению, закрытие сделки ожидается в первом квартале 2015 года.

#### *Справка OilNews*

Eurasia Drilling является крупнейшей нефтесервисной компанией РФ. Основными ее акционерами, согласно информации на интернет-сайте компании, по состоянию на 31 декабря 2013 г. являлись Александр Путилов (22,4%) и гендиректор А. Джапаридзе (30,2%). До 2004 года компания называлась «Лукойл-бурение» и входила в структуру крупнейшей частной российской НК. «ЛУКОЙЛ» и по сегодняшний день является крупнейшим клиентом нефтесервисной компании. Компания работает как в России, так и в Казахстане, Туркменистане и в Ираке.

Schlumberger – крупнейшая мировая нефтесервисная компания, которая проводит работы в 85 странах. Штат компании насчитывает около 120 тыс. работников. Напомним, Schlumberger планирует сократить 9 тыс. сотрудников (порядка 7% штата) из-за падения цен на нефть на мировых рынках.