



Former JPMorgan Executive Jackson Hired by Kremlin M&A Adviser By Jason Corcoran

Wire: BLOOMBERG News (BN) Date: May 18 2011 18:28:26

May 18 (Bloomberg) -- Philip Jackson, the former chief executive of JPMorgan Chase & Co.'s Asian infrastructure investments group, was hired by a company that advises the Russian government on mergers and acquisitions in the energy industry.

Jackson will guide direct investments in Asian infrastructure and is the eighth banker to join Xenon Capital Partners from JPMorgan, according to Kamil Burganov, a Moscow-based associate.

At JPMorgan, Jackson was in charge of a team of 25 people that last year raised \$860 million from high-net worth investors to fund investment in infrastructure assets in Asia, according to an e-mailed statement from Xenon announcing his appointment. He left JPMorgan this year to run his own fund in Hong Kong, according to Burganov.

Xenon was founded in 2009 by Natalia Tsukanova, the former head of investment banking for JPMorgan in Russia, to advise Igor Sechin, Prime Minister Vladimir Putin's deputy for energy. The company also manages the \$2 billion state-owned Rusenergo utilities fund, which holds stakes in more than 20 Russian electricity generation and distribution companies including OAO RusHydro, Russia's largest producer of renewable energy.

Xenon worked on deals worth over \$4.3 billion in the past year, according to the statement.

The company's two other senior advisers are David Hexter, former deputy vice president at the European Bank for Reconstruction and Development and Patrick Clanwilliam, the chairman of the board of Eurasia Drilling Co., a Russian oilfield services provider listed in London.

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